JADHAO GEARS

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Department of Mechanical Engineering

P.R.Pote Patil College of Engineering & Mgmt, Amravati

NAME OF INSTITUTION

&

JADHAO GEARS LIMITED

Name of Industry

FOR

SKILL DEVELOPMENT, OUTCOME BASED TRAININGS, PLACEMENT GUIDEANCE, R&D SERVICES AND RELATED SERVICES

JADHAO GEARS w-27 ,street No 5,MIDC ,Amravati -444605(M.S.) INDIA
Telefax: +91-721-252 1382,252 2078,252 0807.

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on 10th January Two Thousand and twenty one (10/01/2021), by and between

NAME AND ADDRESS OF INSTITUTION (**P.R.Pote Patil College of Engineering & Mgmt, Amravati,** THE FIRST PARTY represented herein by its Dr.P.R.Wadnerkar HoD Mechanical Engineering, (Name of Competent Authority / Representative) (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

JADHAO Gears Limited ,D-9/2, D-10 & D-11,MIDC Area Badnera Road ,Amravati: - 444605 (NAME AND ADDRESS OF INDUSTRY, THE SECOND PARTY,) and represented herein by its Zonal / Divisional Head, Mr. Sanjay Jadhao, Managing Director (Name of Competent Authority / Representative, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

A) First Party is a Higher Educational Institution named:

(NAME OF INSTITUTION) - P.R.Pote Patil College of Engineering & Mgmt, Amravati).

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

(Name of industry) JADHAO GEARS Limited. (JGPL) – The Second Party is JADHAO GEARS Limited. (JGPL) has specialized Manufacturer of Cotton Ginning & Pressing Plant & Machinery.

Background of Company

JADHAO GEARS Limited. (JGPL) is a renowned Manufacturer, Supplier & Exporter of Ginning Machine and Pressing Machine & Plant. JGPL is well-known in India as well as overseas for its world-class products and has set the benchmark for design excellence and quality of Ginning Machines in India. Moreover, it offers products as per the samples or specifications provided by clients. The company belongs to the renowned JADHAO Group, which is noted for their Commitment, Innovation & Quality.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTHIN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1

CO- OPERATION

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party. The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter here of and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2

SCOPE OF THE MOU

The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

Industrial Training & Visits: Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career.

Research and Development: Both Parties have agreed to carry out the joint research activities in the fields of Design & Simulation for Undergraduate Students for Projects & Seminars.

Skill Development Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

Guest Lectures: Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein.

There is no financial commitment on the part of the Jadhao Gears limited and the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3
INTELLECTUAL PROPERTY

Nothing contained in this MOU shall, by express grant, implication otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4

VALIDITY

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Name of Industry (JADHAO GEARS Limited)**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or (Jadhao Gears Limited) **Name of Industry**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 5
RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Amravati.

AGREED:

For **Name of Institution**

Authorized Signatory
Dr.Parag.R.Wadnerkar
HoD, Mechaical Engg.

for **Name of Industry**

Authorized Signatory
Mr.Sanjay Jadhao
Managing Director

Name of Institution (P.R.Pote Patil College of Engineering & Mgmt)	**Name of Industry** (JADHAO GEARS Limited)
Address: P.R.Pote Patil College of Engineering & Mgmt, Amravati, Pote Estate,Pote Patil road (Kathora),Amravati	Address : **JADHAO GEARS Limited.** D-9/2, D-10 & D-11,MIDC Area Badnera Road ,Amravati: - 444605
Contact Details: 9422193566	Contact Details: 8888854041
E-mails:ahpparag@gmail.com	E-mail:
Web: www.prpcem.org	Web: www.jadhaogears.com

Witness 1:

Witness 2: 6/5/12